

# economic indicators

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## Buying Power – Retail Sales Mankato • North Mankato

	1998	2003	2004
Food	\$ 52,249,425	\$151,038,670	\$ 150,388,763
Vehicles, Parts & Gasoline	136,004,165	196,161,237	208,493,770
Retail Miscellaneous	118,577,025	110,606,701	59,828,584
General Merchandise	180,402,782	241,181,989	253,140,077
Restaurant & Bar	69,401,955	93,368,645	110,668,877
Building Materials	77,384,255	81,647,897	120,207,610
Furniture, Furnishings	36,911,497	22,278,363	22,627,123
Clothing, Accessories	24,969,152	50,339,264	63,234,555
Electronics			38,854,060
Health, Personal			26,666,754
Leisure Goods			43,162,417
<b>TOTAL RETAIL SALES</b>	<b>\$695,900,256</b>	<b>\$946,622,766</b>	<b>\$1,097,272,590*</b>

\*This number represents a 57.7% actual increase since 1998, outperforming the Consumer Price Index (CPI) projection of 20.1%.

Source: Minnesota Department of Revenue, US Bureau of Labor Statistics

## Building Permits Mankato/North Mankato

	2004	2005
Commercial/Industrial	\$ 32,476,155	\$ 43,909,000
New Residential	<u>59,064,480</u>	<u>67,808,699</u>
	\$ 91,540,635	\$111,717,699

Source: Cities of Mankato and North Mankato

## Total Wages, All Industries

	2003	2004	2005
Blue Earth County	\$ 986,266,007	\$1,038,386,150	\$1,095,999,328
Nicollet County	<u>383,646,233</u>	<u>397,115,813</u>	<u>416,323,325</u>
<b>TOTAL</b>	<b>\$1,369,912,240</b>	<b>\$ 1,435,501,963</b>	<b>\$1,512,322,653</b>

Source: Minnesota Department of Employment and Economic Development