

Heco subsidies move forward

MANKATO — A plan to give public subsidies to the owners of a downtown office building moved forward Monday as the City Council approved further study into help for a \$2.5 million renovation of the Heco Building.

Developers want the city to build a new ramp for the 90 employees with two asof- yet unnamed companies they're hoping to bring to the Heco.

The City Council seemed satisfied when told they wouldn't be voting for any subsidies or a ramp until the new jobs are confirmed. Subsidies for the Heco may include a storefront improvement grant of \$25,000, city loans of \$400,000 and tax subsidies worth \$408,407 over 15 years.

—*The Free Press*