

## **Stu Armstrong**

Executive Director - Stu Armstrong is responsible for the day to day administration and operations of Piedmont Housing Alliance, a regional non-profit organization dedicated to serving low-to-moderate income families and communities specializing in community development finance. Stu has an extensive background in business development, marketing, sales, and management in the private sector and provides entrepreneurial leadership and vision for the organization's future.

Stu earned a Bachelor of Science degree in Organizational Behavior and Development from Eastern Mennonite University. Stu graduated as a fellow of the 1999 Class of Thomas C. Sorensen Institute for Political Leadership at the University of Virginia and is a member of the 2001 class of the Bank of America Leadership Academy—a fellowship that studies community development finance models from around the United States. He was appointed to the Nelson County Economic Development Authority from 1996-2008 and served as its Treasurer. In September 2005, Stu was appointed to the Wintergreen Resort Board of Directors (a \$35 million/year business) and served three elected four-year terms on Nelson County School Board. He currently is serving on the Blue Ridge Medical Center Board – a rural non-profit Community Health Center.

In 2002, Stu was recognized by the Virginia Housing Coalition and presented its prestigious Housing Leadership award for the Non-Profit Sector. In 2004 and 2005, he was also awarded the Charlottesville Albemarle Association of Realtors' prestigious Presidents Award and Affiliate of the Year Award, respectively.

While serving as its Executive Director for 15 years, PHA has grown from two employees to 20, assisted over 600 families in buying their first home, created strategic partnerships both in the public and private sector, played major roles in revitalizing four key neighborhoods, preserved/produced and/or rehabilitated over 300 units of affordable housing leveraging over \$125 million in capital funds.