

## **Pohlad Family Foundation making more loans available Another \$1 million pledged to small businesses**

**MANKATO** — The Pohlad Family Foundation, which has already awarded \$5 million in grants and loans to assist small businesses in Minnesota (including two in this area) has pledged an additional \$ 1 million in loans.

The funds are being administered in partnership with Grow Minnesota, the Minnesota Chamber of Commerce's private- sector initiative aimed at retaining and creating jobs.

Area small businesses need to submit an application by Sept. 8 to their local Grow Minnesota! partner organization — Greater Mankato Growth. Businesses not selected for the first round are encouraged to reapply. Information is available at [greatermankato.com/business-pohlad.php](http://greatermankato.com/business-pohlad.php) or by calling 385-6649.

In the first round, HerdStar received \$100,000 and Lime Valley Advertising received \$ 25,000 in grant dollars to retain employees.

HerdStar, which produces tracing, tracking and monitoring solutions for the livestock industry, is in the midst of launching two major product lines. The company's CEO is Robert Baarsch.

Lime Valley Advertising has 11 employees. Its president is Brian Maciej.

—*The Free Press*

Powered by [TECNAVIA](#)

*Copyright 2009 Mankato Free Press*